

ABEL 17 YEAR SUMMARY 1990 - 2006

Dollars under investment in 1990 \$ 13,000

Dollars under investment in 2006 \$275,181

Number of contributors in 1990 1

Number of contributors in 2006 over 75

Board of Director members in 1990 0

Board of Director members in 2006 6

Formal approval from Internal Revenue Service as charitable entity 2-1-94  
(All contributions to ABEL are tax deductible.)

16 year average annual investment return - 9.7%

Donations made to the following charities:

<u>CHARITY</u>	<u>FUNCTION</u>	<u>AMOUNT</u>
Food for the Poor	Assistance to 20 of the poorer countries	\$ 3,725
St. Vincent's Academy	Education of inner city minorities	18,500
Family Life Center	Assistance to inner city families	9,000
Birth Haven	Unwed mother's education	2,500
Paxton Ministries	Assistance to needy families	2,500
Friendly Pregnancy Center	Unwed mother's education	1,500
Beyond the Barrier	Promotion of racial harmony	500
Del Val High School	Ethics Essay Contest	2,824
Georgian Court	Honduras Water Project	<u>2,500</u>

TOTAL DONATIONS GIVEN \$43,549

Total annuity interest distributed to annuitants \$176,493